



ARSS INFRASTRUCTURE PROJECTS LIMITED

Registered Office- Plot No-38, Sector-A, Zone-D

Mancheswar Industrial Estate

Bhubaneswar-751010, Orissa, India

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10th August, 2017

Dear Investor,

The recent directive of SEBI has classified and placed Company in the list of purported “Shell Companies”., we, as much as you, are shocked to find such misplaced view of the Hon. Authority.

The Company is fully operational and is doing its utmost to review from the general financial crunch engulfed in the Infrastructure Segment in India.

With about 2000 employees at its payroll and an Order book of about Rs 2,000 crores , your Company , the management and the operational team and putting in every efforts to work towards necessary representation to the concerned authorities to present before them our view and seek necessary guidance and remedial action to correct the same.

As is prevalent in the Infrastructure Industry in India, most of the Companies are sick due to skewed policies of few Implementing agencies which has resulted in un sustainable losses to the Principal players in the segment. We , at the Company have taken the stock of situation and are working hard to revive the Company with all the efforts and vigour.

Having an order book position of about Rs 2,000 crores and executing the same is one such step in the direction. The orders are from government agencies and should result in a turnaround in the Operations of the Company.

SEBI has now seemingly softened its stance on giving the companies an opportunity to be heard. SEBI has asked stock exchange to seek documents from companies and verify the credentials and fundamentals of these companies. The exchange has already commenced the process of collecting information, as advised by SEBI and will be reporting to SEBI after completing the exercise.

Company is consulting and seeking best legal advices/ opinions from top most professionals in the matter. And your company has been complying with all the requirements of SEBI Law, Rules & Regulations and other applicable Acts & laws. Company is very much a going concern and Company is in no way convinced neither it comes under the category of shell company. Though the company would avail and explore all the possibly available options to come back in its original category in the listing/ trading platform at present in the given circumstances we are unable to comment on the outcome of the exercise.

But after all these exercises company may assure one thing to its investors that it shall not leave any stone unturned in its effort towards protecting interest of its shareholders.

Kindly bear with the company in this critical stage and assuring of the best efforts by all of us.

*Thanks & Regards ,
For ARSS Infrastructure Projects Limited*

*Alka Khemka
Company Secretary*